

Budget Report for Seneca County Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 10/29/2021

Status: CERTIFIED

Certified Date: 10/29/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$235,480.00	\$500,164.00	\$1,453,750.00	\$242,544.00	\$249,821.00	\$257,315.00
Rentals & Financing Income	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$0.00
Other Operating Revenues	\$0.00	\$200.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$37,415.00	\$18,938.00	\$17,883.00	\$18,419.00	\$18,972.00	\$19,541.00
State Subsidies / Grants	\$70,208.00	\$0.00	\$110,713.00	\$54,000.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$54,000.00	\$54,000.00	\$54,000.00	\$0.00	\$54,000.00	\$54,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$150,496.00	\$0.00	\$37,000.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$647,599.00</b>	<b>\$673,302.00</b>	<b>\$1,775,346.00</b>	<b>\$416,963.00</b>	<b>\$424,793.00</b>	<b>\$332,856.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$156,691.00	\$193,847.00	\$220,337.00	\$226,947.00	\$233,756.00	\$240,768.00
Other Employee Benefits	\$120,015.00	\$100,875.00	\$127,255.00	\$131,073.00	\$135,005.00	\$139,055.00
Professional Services Contracts	\$141,581.00	\$81,469.00	\$96,773.00	\$99,676.00	\$102,666.00	\$105,746.00
Supplies And Materials	\$11,240.00	\$5,000.00	\$7,750.00	\$7,983.00	\$8,222.00	\$8,469.00
Other Operating Expenditures	\$44,550.00	\$32,670.00	\$52,145.00	\$53,709.00	\$55,321.00	\$56,980.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$110,713.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$3,812.00	\$1,775.00	\$1,825.00	\$1,880.00	\$1,936.00	\$1,994.00
<b>Total Expenditures</b>	<b>\$477,889.00</b>	<b>\$415,636.00</b>	<b>\$616,798.00</b>	<b>\$521,268.00</b>	<b>\$536,906.00</b>	<b>\$553,012.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$169,710.00</b>	<b>\$257,666.00</b>	<b>\$1,158,548.00</b>	<b>(\$104,305.00)</b>	<b>(\$112,113.00)</b>	<b>(\$220,156.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.senecacountyida.org](http://www.senecacountyida.org)

**Additional Comments**