

Budget Report for Seneca County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 11/01/2022

Status: CERTIFIED

Certified Date: 11/01/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$34,699.00	\$647,435.00	\$1,316,850.00	\$249,821.00	\$257,316.00	\$265,035.00
Rental And Financing Income	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$0.00	\$0.00
Other Operating Revenues	\$270.00	\$307.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Non-Operating Revenues						
Investment Earnings	\$17,127.00	\$15,877.00	\$19,828.00	\$20,423.00	\$21,036.00	\$21,667.00
State Subsidies/Grants	\$0.00	\$17,335.00	\$93,378.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$37,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$206,096.00	\$871,954.00	\$1,586,056.00	\$426,244.00	\$334,352.00	\$342,702.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$193,846.00	\$212,427.00	\$204,892.00	\$211,039.00	\$217,370.00	\$223,891.00
Other Employee Benefits	\$88,509.00	\$115,028.00	\$131,260.00	\$135,198.00	\$139,254.00	\$143,431.00
Professional Services Contracts	\$85,737.00	\$81,237.00	\$98,971.00	\$101,940.00	\$104,998.00	\$108,148.00
Supplies And Materials	\$1,740.00	\$12,000.00	\$6,250.00	\$6,438.00	\$6,631.00	\$6,830.00
Other Operating Expenses	\$21,469.00	\$41,102.00	\$47,195.00	\$48,611.00	\$50,069.00	\$51,571.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$17,335.00	\$0.00	\$93,378.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$100,000.00	\$0.00	\$0.00	\$0.00
Total expenses	\$408,636.00	\$461,794.00	\$681,946.00	\$503,226.00	\$518,322.00	\$533,871.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$202,540.00)	\$410,160.00	\$904,110.00	(\$76,982.00)	(\$183,970.00)	(\$191,169.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.senecacountyida.org

Additional Comments