

Budget Report for Seneca County Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 10/30/2023

Status: CERTIFIED

Certified Date: 10/11/2023

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$321,537.00	\$624,217.00	\$1,318,096.00	\$249,821.00	\$257,316.00	\$265,035.00
Rental And Financing Income	\$100,000.00	\$100,000.00	\$100,000.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$17,169.00	\$44,926.00	\$54,960.00	\$56,609.00	\$58,307.00	\$60,057.00
State Subsidies/Grants	\$17,335.00	\$113,378.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$37,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$547,041.00</b>	<b>\$936,521.00</b>	<b>\$1,529,056.00</b>	<b>\$362,430.00</b>	<b>\$371,623.00</b>	<b>\$381,092.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$208,314.00	\$207,880.00	\$214,116.00	\$220,539.00	\$227,156.00	\$233,970.00
Other Employee Benefits	\$106,380.00	\$136,054.00	\$133,201.00	\$137,197.00	\$141,313.00	\$145,552.00
Professional Services Contracts	\$68,837.00	\$68,559.00	\$101,340.00	\$104,380.00	\$107,511.00	\$110,737.00
Supplies And Materials	\$11,781.00	\$14,171.00	\$8,200.00	\$8,446.00	\$8,699.00	\$8,960.00
Other Operating Expenses	\$40,953.00	\$42,210.00	\$53,459.00	\$55,063.00	\$56,715.00	\$58,416.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$113,378.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$50,689.00	\$50,000.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$436,265.00</b>	<b>\$632,941.00</b>	<b>\$560,316.00</b>	<b>\$525,625.00</b>	<b>\$541,394.00</b>	<b>\$557,635.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$110,776.00</b>	<b>\$303,580.00</b>	<b>\$968,740.00</b>	<b>(\$163,195.00)</b>	<b>(\$169,771.00)</b>	<b>(\$176,543.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.senecacountyida.org](http://www.senecacountyida.org)

**Additional Comments**