
SENECA COUNTY FUNDING CORPORATION
c/o Seneca County IDA
One DiPronio Drive
Waterloo, NY 13165

Phone (315) 539-1725
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SENECA COUNTY
FUNDING CORPORATION

[Joint IDA / EDC / SCFC Audit Committee Meeting](#)

Friday, March 17, 2023

1:00pm

**Heroes Conference Room
One DiPronio Drive
Waterloo, NY 13165**

1. Approval of Audit Committee Meeting Minutes / September 14, 2022 V_____
2. *Presentation and Recommend Approval to SCFC Board of 2022 SCFC Audit R_____
3. Other Business
4. Adjournment

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SENECA COUNTY FUNDING CORPORATION
AUDIT COMMITTEE
MEETING MINUTES

Tuesday, September 14, 2022

8:45am.

Heroes Conference room

One DiPronio Drive

Waterloo NY

Attendance:

Members Present: Robert E. Kernan Jr., Steve Brusso

Staff Present: Sarah Davis, Executive Director, Kelly Kline, Tom Kime

Call to Order: to the SCFC Board

Mr. Kernan called the meeting to order at 8:30 a.m. A quorum of the Corporation's Audit Committee was present.

Approval of the Audit Committee Meeting Minutes of March 14, 2022

The minutes of the Agency's Audit Committee Meeting of March 14, 2022 had been mailed to Committee members prior to the meeting. A motion was made by Mr. Kernan to approve the minutes. Seconded by Mr. Brusso. Motion carried.

Approval of Engagement Letter / Mengel Metzger Barr & Co. LLP for the 2022 SCFC Audit:

A copy of the 2022 SCFC Annual Audit Engagement Letter from the office of Mengel Metzger Barr & Co. LLP was provided to Committee members prior to the meeting. A motion was made by Mr. Kernan approving the 2022 Annual Engagement Letter. Seconded by Mr. Brusso. Motion carried.

Recommend Approval of Proposed 2023 SCFC Budget to SCFC Board:

Committee Members had been provided a copy of the Proposed 2023 SCFC Budget prior to the meeting. In accordance with PAAA the budget is to be posted to PARIS by November 1, 2022 however, committee members first need to recommend approval to the SCFC Board. Ms. Davis provided the Committee an overview of the 2023 budget. After discussion, a motion was made by Mr. Kernan recommending approval to the SCFC Board of the 2023 SCFC Budget. Seconded by Mr. Brusso. Motion carried.

Adjournment:

There being no further business a motion was made by Mr. Kernan at 8:55 a.m. to adjourn. Seconded by Mr. Brusso. Motion carried.

Respectfully submitted.

Robert E. Kernan, Jr.

SCFC- CFO