

Seneca County Economic Development Corporation
Schedule of Corporations Investments
Year Ended December 31, 2019

Annual Investment Report-§2925(6) of Public Authorities Law of the State of New York requires that each public authority must annually prepare an investment report which shall include (a) investment guidelines, (b) amendments to such guidelines since the last investment report, (c) an explanation of the investment guidelines and amendments, (d) results of the annual independent audit, (e) the investment income record of the Corporation, and (f) a list of the total fees, commissions or other charges paid to each investment banker, broker, dealer and adviser rendering investment associated services to the Corporation since the last investment report.

- a) **Investment Guidelines:** *The Corporation's investment policies are governed by State statutes. In addition, the Corporation has its own written investment policy which was adopted by the Members of the Corporation;*
- b) **Amendments to Guidelines:** *None;*
- c) **Results of the Annual Independent Audit:** *The independent auditors have issued a Report on the Corporation's Compliance with Section 2925(3)(f) of the New York State Public Authorities Law and declared that in connection with their audit, nothing came to their attention that caused them to believe that the Corporation failed to comply regarding investment guidelines during the year ending December 31, 2019;*
- d) **Investment income record:** *Investment income for the year ended December 31, 2019 consisted of:*
Interest Earned.....\$ 589.73
- e) **List of the total fees, commissions or other charges paid to each investment banker, broker, dealer and adviser rendering investment associated services to the Corporation since the last investment report:**
No such fees or commissions were paid during the year ended December 31, 2019