

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Seneca County Industrial Development Agency (the "Agency") on the 20<sup>th</sup> day of January 2023 at 1:00 p.m., local time, at the Seneca County Office Building, Heroes Conference Room 1 DiPronio Drive, Seneca Falls, New York in connection with the following matters:

5S Development, LLC, on behalf of itself and/or the principals of 5S Development, LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Company") has applied to the Agency to enter into a transaction in which the Agency will assist in a certain project consisting of: (i) the acquisition of 1281 State Route 96, Waterloo, New York (the "Land"), (ii) the construction on the Land of a 5,000 square-foot, two story addition to the current office building located on the land, together with site improvements and related amenities (collectively, the "Improvements"), and (iii) the acquisition and installation by the Company in and around the Improvements of certain items of equipment and other tangible personal property (the "Equipment" and, collectively with the Land and the Improvements, the "Facility").

The initial owner of the Facility will be the Company. The Agency will acquire a leasehold interest in the Facility from the Company and lease the Facility back to the Company. At the end of the lease term, the Agency will terminate its leasehold interest. The Agency contemplates it will provide financial assistance to the Company in the form of exemptions from sales and use taxes, exemptions from mortgage recording taxes and abatement of property taxes.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. A copy of the Application for Financial Assistance filed by the Company with the Agency, including an analysis of the costs and benefits of the proposed Facility, is available for public inspection at the offices of the Agency, One DiPronio Drive, Waterloo, New York.

SENECA COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY

Dated: January 4, 2023

By: /s/ Sarah Davis, Executive Director